

SEANKELLY

Gerlis, Melanie. "The rise of private sales at auction houses." *Financial Times*. March 7, 2019.

FINANCIAL TIMES

The rise of private sales at auction houses

Plus: sprightly start to contemporary auctions; London gallery decamps to New York



Jean-Michel Basquiat's 'Apex' (1986), which sold for £7.1m at Sotheby's

There's been a good reaction to this year's 31st edition of the ADAA fair that hosted 72 members of the Art Dealers Association of America in the Park Avenue Armory between February 28 and March 3. Alma Luxembourg, partner of Luxembourg & Dayan gallery, showed at the fair for the first time and was pleasantly surprised. "The location is great and I love that all the booths are about the same size, it felt less hierarchical than other fairs," she says. Sales from their blue-based booth included three works by the octogenarian Irma Blank (asking price \$100,000 each) and a four-part Boetti ballpoint work with an asking price of \$700,000. New York dealer Sean Kelly sold out his booth of eight new works made by the local artist Sam Moyer for the fair (\$40,000-\$50,000 each).